BY FINANCE COMMITTEE/EXECUTIVE COMMITTEE

AUTHORIZING THE MAYOR TO ENTER INTO A LEASE AGREEMENT WITH THE ATLANTA CITY EMPLOYEES CREDIT UNION FOR THE USE OF SPACE AT THE CITY HALL EAST BUILDING, 675 PONCE DE LEON AVENUE

WHEREAS, the Atlanta City Employees Credit Union (ACECU) wishes to lease 1,600 square feet of space in the City Hall East Building: and

WHEREAS, ACECU owns, operates and maintains an Automatic Teller Machine (ATM) in space at City Hall East; and

WHEREAS, the City and ACECU agree to convert the ATM space to a satellite ACECU for the convience of City Hall East tenants, and relocate the ATM machine; and

WHEREAS, said Lease Agreement will not interfere with the City plans to use City Hall East to house various City operations and departments; and

WHEREAS, the ACECU will pay all costs to refit and relocate the ATM machine;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA that the mayor be and is hereby authorized to enter into a Lease Agreement with the Atlanta City Employees Credit Union to lease 1,600 square feet of space at City Hall East. Said lease shall be for a period of two (2) years with three (3) one (1) year options to renew upon execution. ACECU shall pay a rate of \$1.00 per year.

BE IT FURTHER RESOLVED that the Director, Bureau of Purchasing and Real Estate is hereby directed to prepare an appropriate lease agreement for execution by the Mayor, to be approved by the City Attorney as to form.

BE IT FURTHER RESOLVED that this Lease Agreement shall not become binding on the City. And the City shall incur no liability upon same until Lease Agreement has been executed by the Mayor and delivered to the leasing party.

TRANSMITTAL FORM FOR LEGISLATION (For Review & Distribution To Executive Management)

To Mayor's Office: GREG PRIDGEON	
Commissioner Signature:Director Signature:	
Originating Department: Administrative Service	Contact (name): J. Boykin
Committee(s) of Purview: Finance/Executive	Committee Deadline:
Committee Meeting Dates(s): 1/29/00	City Council Meeting Date: 12/4/00
CAPTION: A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A LEASE AGREEMENT WITH THE ATLANTA CITY EMPLOYEES CREDIT UNION FOR THE RENTAL OF SPACE AT THE CITY HALL EAST BUILDING, 675 PONCE DE LEON AVENUE.	
BACKGROUND/PURPOSE/DISCUSSION: This lease agreement provides a satellite ACECU for the convenience of tenants at City Hall East.	
FINANCIAL IMPACT (if any): N/A	
Received by Mayor's Office: //21/00 Received by:	
Submitted to Council:	(initials) (date)
(date)	
Action By Committee:ApprovedA	dversedHeld Amended